



U.S. Mint Celebrates Implementation of COINS Computer System

November 18, 1998

First Enterprise Resource Planning System in Federal Government Implemented by PeopleSoft in Less Than One Year

Washington, D.C. – Mint Director Philip N. Diehl joined with PeopleSoft Chief Executive Officer Dave Duffield at the ribbon cutting for the agency's new Consolidated Information System (COINS), the first enterprise resource planning (ERP) computer system in the Federal government. The system integrates financial management, manufacturing and marketing functions, and a Year 2000 solution for all Mint facilities.

"COINS represents the realization of one of the major goals of our strategic plan, to adopt best-in-business practices by acquiring state-of-the-art technology to reengineer the way we serve our customers," said Mint Director Diehl, speaking at a news conference at the Willard Inter-Continental Hotel. "Following on the heels of the self-funding mechanism of the Public Enterprise Fund and our recent reorganization, COINS is the latest installment in the Mint's transformation from a traditional government agency into a customer-driven organization.

"Interfaced with the PeopleSoft ERP system are our MACS (Mail Order and Cataloging System) and Marcus (Marketing and Customer Service Programs) components, which will mean more efficient processing of customer orders; more rapid responses to inquiries; better tracking of purchases and management of inventories; and reduced shipping costs."

COINS went live for the six Mint sites (Philadelphia, Denver, West Point, San Francisco, Fort Knox and Washington, D.C.) on October 1 with 15 PeopleSoft applications, representing a rapid implementation even by commercial standards. The ERP system applications include: General Ledger; Accounts Receivables; Accounts Payable; Asset Management; Billing; Budgets; Purchasing; Order Management; Inventory; Enterprise Planning; Engineering; Bill and Routings; Production Management; Cost Management; and Production Planning.

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